

EDISAFE LOGISTICS PRIVATE LIMITED

DIRECTORS

VIKAS KRISHNAKUMAR TANWAR

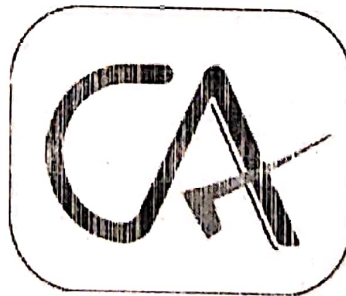
ANKIT KRISHAN TANWAR

**2ND FLOOR, PLOT NO. 108
INTER INDIA HOUSE, SECTOR 1/A
GANDHIDHAM - KUTCH - 370201**

COMPANY AUDIT REPORT

In Accordance with Companies Act, 2013.

**FINANCIAL YEAR
2021-2022**



Mayur Gianchandani & Co.

Chartered Accountant

Office No. 6 & 7B, Plot No. 113/114,

Greenpark Building, Sector 3,

Gandhidham - Kutch - 370201.

Mobile: +91 96 87 318 787

Email: markandsonsgdm@gmail.com



Mayur Gianchandani & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
EDISAFE LOGISTICS PRIVATE LIMITED
Gandhidham

1. Report on the Standalone Financial Statements

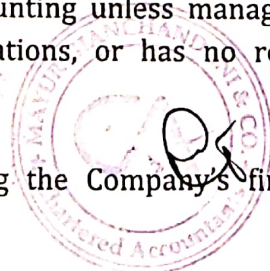
I have audited the accompanying standalone financial statements of **EDISAFE LOGISTICS PVT LTD ("the Company")**, which comprise the Balance Sheet as at **31st March, 2022**, the Statement of Profit and Loss for the year then ended, Cash Flow Statement and a summary of the significant accounting policies and other explanatory information.

2. Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



6 & 7, Greenpark Building, Sector 8, Gandhidham - Kutch - 370201.
mayurgianchandani@gmail.com +91 9409087046





Mayur Gianchandani & Co.

Chartered Accountants

3. Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with the audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

4. Auditor's Responsibility

My responsibility is to express an opinion on these standalone financial statements based on my audit.

I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

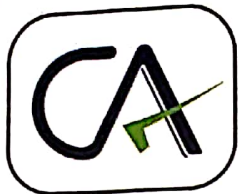
I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the



6 & 7, Greenpark Building, Sector 8, Gandhidham - Kutch - 370201.
mayurgianchandani@gmail.com +91 9409087046





Mayur Gianchandani & Co.

Chartered Accountants

financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the standalone financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements

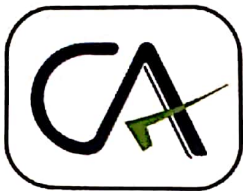
My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SA's, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, I am also responsible for expressing my opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

6 & 7, Greenpark Building, Sector 8, Gandhidham - Kutch - 370201.
mayurgianchandani@gmail.com +91 9409087046





Mayur Gianchandani & Co.

Chartered Accountants

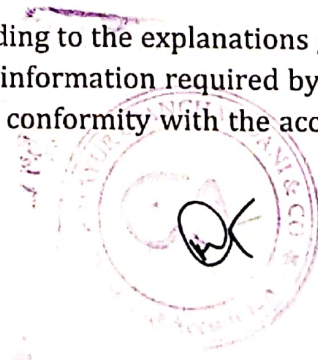
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, I determine those matters that are of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

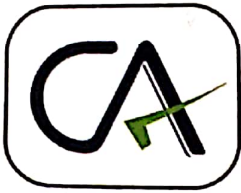
5. Opinion

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-



6 & 7, Greenpark Building, Sector 8, Gandhidham - Kutch - 370201.
mayurgianchandani@gmail.com +91 9409087046





Mayur Gianchandani & Co.

Chartered Accountants

- i. In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2022;
- ii. In the case of the Statement of Profit and Loss, of the **Loss** for the year ended on that date.
- iii. In the case of the Cash Flow Statement, the Cash Flow for the year ended on that date.

6. Report on Other Legal and Regulatory Requirements

- i. As required by the Companies (Auditor's Report) Order, 2015 (the Order) issued by the Central Government of India in terms of Section 143(11) of the Act, I give in the "**Annexure - A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
- ii. As required by Section 143(3) of the Act, I report that:
 - (a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.
 - (b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
 - (c) The Balance Sheet, the Statement of Profit & Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In my opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) Clause (i) of section 143(3) is not applicable pursuant to notification G.S.R. 583(E) dated 13 June, 2017.



6 & 7, Greenpark Building, Sector 8, Gandhidham - Kutch - 370201.
mayurgianchandani@gmail.com +91 9409087046





Mayur Gianchandani & Co.

Chartered Accountants

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:

- i. The Company has no litigations pending which may impact on its financial position in its financial statements.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no transaction which require any amounts for transfer to the Investor Education and Protection Fund by the company.

For, MAYUR GIANCHANDANI & Co.

Chartered Accountants

FRN: 144679W

(MAYUR GOVIND GIANCHANDANI)

Proprietor.

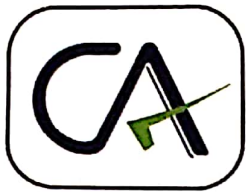
MRN: 177948

UDIN: 22177948BFGELR8486

GANDHIDHAM: 14TH OCTOBER 2022

**6 & 7, Greenpark Building, Sector 8, Gandhidham - Kutch - 370201.
mayurgianchandani@gmail.com +91 9409087046**





Mayur Gianchandani & Co.

Chartered Accountants

Annexure "A" to Independent Auditor's Report

Referred to in paragraph 5(i) of my Report of even date to the Members of **EDISAFE LOGISTICS PRIVATE LIMITED** for the year ended **31st March, 2022**.

1. In respect of Fixed Assets :

- (a) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets on the basis of available information.
- (b) As per the information and explanations given to me, the management at reasonable intervals during the year in accordance with a program of physical verification physically verified the fixed assets and no material discrepancies were noticed on such verification as compared to the available records.
- (c) As per the information and explanations given to me, the title deeds of all the immovable properties are held in the name of the company.

2. In respect of its Inventories:

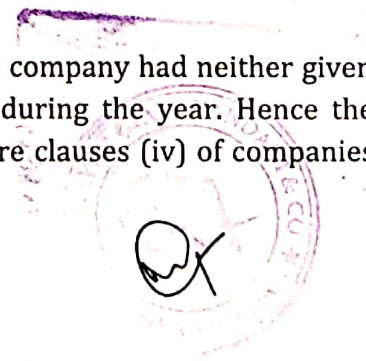
The management has conducted physical verification of Inventory at reasonable intervals during the year and no material discrepancies were noticed on such physical verification.

3. In respect of Loans and Advances granted during the year:

As regards the loans, the company has not granted any loans , secured or unsecured during the year under audit, to the companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the companies Act , 2013 and therefore, the clauses (iii) (a) to (c) of the companies (Auditor's Report) Order, 2016 are not applicable to the Company.

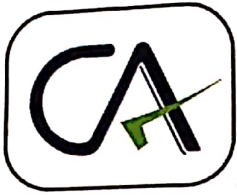
4. Loans, Investments and guarantees:

According to the information and explanation given to me, the company had neither given any loan, guarantee or security, nor made any investments during the year. Hence the provisions of section 185 and 186 are not applicable. Therefore clauses (iv) of companies (Auditor's Report) Order, 2016 is not applicable.



6 & 7, Greenpark Building, Sector 8, Gandhidham - Kutch - 370201.
mayurgianchandani@gmail.com +91 9409087046





Mayur Gianchandani & Co.

Chartered Accountants

5. During the year, the company has not accepted any deposits and hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable to the company. Therefore clauses (v) of companies (Auditor's Report) Order, 2016 is not applicable.
6. As explained to me, the maintenance of cost records under section 148 (1) of the Companies Act is not applicable to the company.
7. **In respect of Statutory Dues :**
 - (a). According to the information and explanations given to me, in my opinion, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Goods and Service Tax, Custom Duty, Excise Duty, Cess and other Statutory Dues, applicable to the company have generally been regularly deposited with the appropriate authorities.
According to the information and explanations given to me, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Goods and Service Tax, Custom Duty, Excise Duty, Cess and other Statutory Dues were in arrears as at 31st March, 2021 for a period of more than six months from they became payable.
8. Based on my audit procedure and according to the information and explanation given to me, the Company has not defaulted in repayment of dues to a Financial Institutions, Banks or debenture holders.
9. According to the information and explanations given to me, the company had not raised any money by way of public issue during the year. According to the information and explanations given to me, and on an overall examination of the balance sheet of the company, in my opinion, the term loans taken during the year were applied for the purpose for which they were obtained.
10. Based upon the audit procedures performed and information and explanations given by the management, I report that no fraud by the Company or any fraud on the company by it's officer or employees has been noticed or reported during the course of my audit.

6 & 7, Greenpark Building, Sector 8, Gandhidham - Kutch - 370201.
mayurgianchandani@gmail.com +91 9409087046





Mayur Gianchandani & Co.

Chartered Accountants

11. In my opinion and according to the information and explanations given to me, the provisions of section 197 read with Schedule V of The Companies Act, 2013 is not applicable company.
12. In my opinion and according to the information and explanations given to me, the provisions of special statute applicable to chit funds and nidhi / mutual benefit funds / societies are not applicable to the company. Hence, clause (xii) of the Company's (Auditor's Report) Order, 2016 is not applicable.
13. In my opinion and according to the information and explanations given to me, the transactions entered by the company with related parties are in compliance with the provisions of section 177 and 188 of The Companies Act, 2013 and details thereof are properly disclosed in the financial statements.
14. In my opinion and according to the information and explanation given to me, no preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence, clause (xiv) of the Company's (Auditor's Report) Order, 2016 is not applicable.
15. The company had not entered in to any non-cash transactions with the directors or persons connected with him during the year, and hence clause (xv) of Company's (Auditor's Report) Order, 2016 is not applicable.
16. In my opinion and according to the information and explanation given to me the company is not registered under section 45-IA of Reserve Bank of India Act, 1934, hence clause (xvi) of Company's (Auditor's Report) Order, 2016 is not applicable.

For, MAYUR GIANCHANDANI & Co.

Chartered Accountants

FRN: 144679W

(MAYUR GOVIND GIANCHANDANI)

Proprietor.

MRN: 177948

UDIN: 22177948BFGELR8486

GANDHIDHAM: 14TH OCTOBER 2022

**6 & 7, Greenpark Building, Sector 8, Gandhidham - Kutch - 370201.
mayurgianchandani@gmail.com +91 9409087046**



EDISAFE LOGISTICS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2022.

PARTICULARS	NOTE	AS ON 31ST MARCH, 2022	AS ON 31ST MARCH, 2021
I. EQUITY AND LIABILITIES :			
SHAREHOLDERS' FUNDS :			
(a) Share Capital	:1:	100000	100000
(b) Reserves and Surplus	:2:	(150462116)	(64006868)
		(150362116)	(63906868)
NON-CURRENT LIABILITIES			
(a) Long-term borrowings	:3:	258055125	135614898
CURRENT LIABILITIES			
(a) Short-term borrowings		258055125	135614898
(b) Trade payables	:4:		
dues of micro enterprises and small enterprises		60014118	47619981
dues other than micro enterprises and small enterprises		220842	8403526
(c) Other current liabilities	:5:	7726837	4097416
		67961797	60120923
	TOTAL	175654806	131828953
II. ASSETS			
NON-CURRENT ASSETS			
(a) Fixed assets	:6:	40415670	44600253
(b) Deferred Tax Asset / (Liability)	:7:	5588000	(1934000)
(c) Long term loans and advances	:8:	3095500	3241600
		49099170	45907853
(2) CURRENT ASSETS			
(a) Inventories			
(b) Trade receivables	:9:	78448626	65399828
(c) Cash and cash equivalents	:10:	32090893	7874438
(d) Short-term loans and advances	:11:	16016116	12646834
		126555635	85921100
	TOTAL	175654806	131828953
NOTES FORMING PART OF ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES	:17:		

As per our report attached.

For, MAYUR GIANCHANDANI & CO.

CHARTERED ACCOUNTANTS.

FRN: 144679W

(MAYUR GOVIND GIANCHANDANI)

Proprietor.

MRN: 177948

UDIN: 2217948BFGE LR8486

GANDHIDHAM: 14 OCT 2022

For EDISAFE LOGISTICS PRIVATE LIMITED

Director

VIKAS KRISHNAKUMAR TANWAR

DIRECTOR (DIN - 08332260)

For EDISAFE LOGISTICS PRIVATE LIMITED

Director

ANKIT KRISHAN TANWAR

DIRECTOR (DIN - 08501720)

GANDHIDHAM: 14 OCT 2022



EDISAFE LOGISTICS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022.

PARTICULARS	NOTE	AS ON 31ST MARCH, 2022	AS ON 31ST MARCH, 2021
REVENUE:			
Revenue from Operations	:12:	352692904	225046800
Other Income	:12:	1704259	338157
Total Revenue		354397163	225384957
EXPENSES:			
Direct Expenditure	:13:	340737324	197061208
Employee Benefit Expense	:14:	34232941	18316147
Finance Cost	:15:	10970171	5403292
Aministrative Expense	:16:	56527958	47926245
Depreciation	:6:	5906017	3634508
Total Expenses		448374411	272341400
Profit before tax		(93977248)	(46956443)
Tax expense:			
Current tax		7522000	2048600
Deferred tax		-	-
Short/(Excess) provision of income tax of earlier year		-	-
Profit/(Loss) for the period		(86455248)	(49005043)
Earning per equity share:			
(1) Basic		(8,646)	(4,901)
NOTES FORMING PART OF ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES	:17:		

As per our report attached.

For, MAYUR GIANCHANDANI & CO.
CHARTERED ACCOUNTANTS.
FRN: 144679W

(MAYUR GOVIND GIANCHANDANI)
Proprietor.

MRN: 177948

UDIN: 221727488FGELR8486

GANDHIDHAM: 14 OCT 2022

For, EDISAFE LOGISTICS PRIVATE LIMITED

For EDISAFE LOGISTICS PRIVATE LIMITED

VIKAS KRISHNAKUMAR TANWAR
DIRECTOR (DIN - 08222249)

For EDISAFE LOGISTICS PRIVATE LIMITED

ANKIT KRISHAN TANWAR
DIRECTOR (DIN - 08501720)

GANDHIDHAM: 14 OCT 2022



EDISAFE LOGISTICS PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2022

PARTICULARS	For Year Ended March 31, 2022	For Year Ended March 31, 2021
	₹	₹
A: Cash from Operating Activities :		
Net Loss as per books (After Taxation)		
Adjustment for :	(8,64,55,248)	(4,90,05,045)
Depreciation	59,06,017	36,34,508
Deffered Tax Asset	(75,22,000)	20,48,600
Interest	1,09,27,606	53,76,113
Operating Profit Before Working Capital Changes:	93,11,623	1,10,59,221
	(7,71,43,625)	(3,79,45,824)
Adjustment For :		
Inventories	-	-
Trade Payable	42,11,453	3,95,90,483
Trade Receivable	(1,30,48,798)	(5,25,10,576)
Current Liabilities	36,29,420	24,38,492
Long Term Loans and Advances	1,46,100	(24,13,100)
Short Term loans and advances	(33,69,282)	(37,20,227)
Cash Generated From Operations	(84,31,107)	(1,66,14,927)
	(8,55,74,732)	(5,45,60,751)
Net Cash From Operating Activities (A)	(8,55,74,732)	(5,45,60,751)
B: Cash Flow From Investing Activities :		
Sale of Tangible Assets	-	-
Purchase of Tangible Assets	(17,21,434)	(2,71,18,024)
Current Investment	-	-
Net Cash from Investment Activities (B)	(17,21,434)	(2,71,18,024)
C: Cash Flow From Financing Activities :		
Proceeds from issue of share capital	-	-
Share Premium	-	-
Long term Borrowings	12,24,40,227	9,12,90,499
Short term Borrowings	-	-
Interest Paid during the year	(1,09,27,606)	(53,76,113)
Net Cash from Financing Activities (C)	11,15,12,621	8,59,14,386
Net Increase in Cash & Cash Equivalents	2,42,16,455	42,35,611
Cash & Cash Equivalents at the Beginning	78,74,438	36,38,827
Cash & Cash Equivalents at the End	3,20,90,893	78,74,438

Notes :

(1) The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard - 3 issued by Companies (Accounting Standard) Rules, 2008

As per our report attached.

For, MAYUR GIANCHANDANI & CO.
 CHARTERED ACCOUNTANTS
 FRN: 144679W

(MAYUR GOVIND GIANCHANDANI)
 PROPRIETOR.

MRN: 177948

GANDHIDHAM:

14 OCT 2022

For, EDISAFE LOGISTICS PRIVATE LIMITED
 For EDISAFE LOGISTICS PRIVATE LIMITED

VIKAS KRISHNAKUMAR TANWAR Director
 DIRECTOR

For EDISAFE LOGISTICS PRIVATE LIMITED

ANKIT KRISHAN TANWAR
 DIRECTOR.

GANDHIDHAM:

14 OCT 2022 Director



NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE	:1: SHARE CAPITAL	2021-22 ₹	2020-21 ₹
AUTHORISED:			
	10000 (10000) Equity Shares of Rs.10/- each	1,00,000	1,00,000
	TOTAL	1,00,000	1,00,000
ISSUED, SUBSCRIBED & FULLY PAID UP:			
	10000 (10000) Equity Shares of Rs.10/- each	1,00,000	1,00,000
	TOTAL	1,00,000	1,00,000

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As At 31/03/2022		As At 31/03/2021	
	No. of shares	Amount (₹)	No. of shares	Amount (₹)
Number Shares Outstanding at beginning of year	10000	100000	10000	100000
Add: Adjustments during the year	-	-	-	-
	10000	100000	10000	100000
Less: Adjustments during the year	-	-	-	-
Number Shares Outstanding at the end of the year	10000	100000	10000	100000


For EDISAFE LOGISTICS PRIVATE LIMITED For EDISAFE LOGISTICS PRIVATE LIMITED


Director

Director

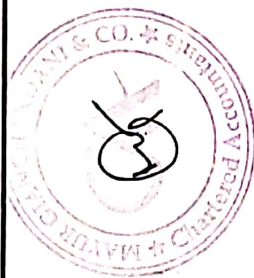
Details of Equity Shares held by each shareholder holding more than 5% shares at the beginning and at the end of the reporting period:

Particulars	As At 31/03/2022		As At 31/03/2021	
	No. of shares	%	No. of shares	%
Inter India Roadways Private Limited	9999	99.99%	0	0.00%
Krishnakumar Tanwar	1	0.01%	5000	50.00%
Rajnish Gautam	0	0.00%	5000	50.00%
TOTAL	10000	100.00%	10000	100.00%

For EDISAFE LOGISTICS PRIVATE LIMITED

 Director

For EDISAFE LOGISTICS PRIVATE LIMITED

 Director



NOTE :2: RESERVES & SURPLUS	2021-22 ₹	2020-21 ₹
Share Premium Account		
Opening balance	-	-
Add/ Less: Adjustment During the Year	-	-
Closing Balance	-	-
(A)		
Surplus		
Opening balance	(64006868)	(15001823)
(+) Net Profit/(Net Loss) For the current year	(86455248)	(49005045)
(-) Transfer to Reserves	-	-
Closing Balance	(150462116)	(64006868)
(B)		
TOTAL (A+B)	(150462116)	(64006868)

For EDISAFE LOGISTICS PRIVATE LIMITED

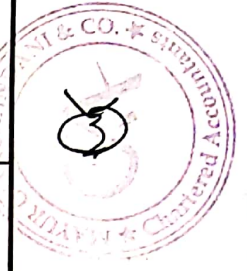
Director

For EDISAFE LOGISTICS PRIVATE LIMITED

Director



NOTE :3: LONG-TERM BORROWINGS	2021-22 ₹	2020-21 ₹
Loan Funds from Related Parties		
Unsecured		
Inter India Roadways Private Limited	153924173	0
Krishnakumar J Tanwar	4920491	14396194
Vikas Krishnakumar Tanwar	4116406	3616406
Rajnish Gautam	-	2,08,30,200.00
Adani Capital Private Limited	48845669	3,97,11,875.00
Secured		
Commercial Loan from Axis Bank secured against hypothecation of Commercial Vehicle.	17472126	24330504
Commercial Loan from ICICI Bank secured against hypothecation of Commercial Vehicle.	19440060	2,32,50,000.00
ECLGS Loan taken From Axis Bank Limited	7701579	58,09,000.00
Axis Bank OD	-	14,42,965.00
Loan from Kotak Mahindra Bank Limited	1634621	22,27,754.00
TOTAL	258055125	135614898



For EDISAFE LOGISTICS PRIVATE LIMITED
Director

For EDISAFE LOGISTICS PRIVATE LIMITED
Director

NOTE :4:	Trade Payables	2021-22 ₹	2020-21 ₹
	Trade Payable	60234960	5,60,23,507
	TOTAL	60234960	56023507

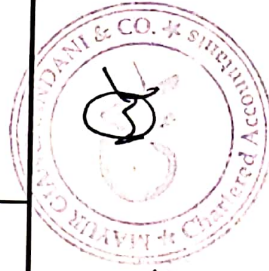
NOTE :5:	OTHER CURRENT LIABILITIES	2021-22 ₹	2020-21 ₹
	Duties & Taxes payable	3254696	1103994
	Provisions	-	92400
	Other Liabilities	4472141	2901022
	TOTAL	7726837	4097416

For EDISAFE LOGISTICS PRIVATE LIMITED

Director

For EDISAFE LOGISTICS PRIVATE LIMITED

Director



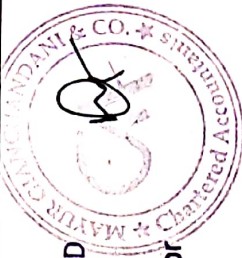
Sl. No.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		As on '01/04/2021	Additions	Deductions	As on 31/03/2022	Upto Previous year	During the year	Retained Earnings	Recouped	Total	As on 31/03/2022	As on 31/03/2021
1	VEHICLES	210869	0	-	210869	14913	18615	-	-	33528	177341	195956
2	OFFICE EQUIPMENTS	430835	49675	-	480510	67496	73529	-	-	141025	339485	363339
3	COMPUTER	2858227	819172	-	3677398	536803	842860	-	-	1379663	2297735	2321424
4	ELECTRICAL INSTALLATIONS	403088	388068	-	791156	23143	60893	-	-	84036	707120	379945
5	FURNITURE	601661	464519	-	1066180	28477	67065	-	-	95542	970638	573184
6	COMMERCIAL VEHICLE	43858246	0	-	43858247	3091841	4843055	-	-	7934896	35923351	40766405
TOTAL		48362926	1721434	-	50084360	3762673	5906017	-	-	9668690	40415670	44600253
PREVIOUS YEAR		2,12,44,902.75	27118024	-	48362926	1,28,165.00	3634508	-	-	3762673	44600253	2,11,16,737.75

For EDISAFE LOGISTICS PRIVATE LIMITED

Director

For EDISAFE LOGISTICS PRIVATE LIMITED

Director



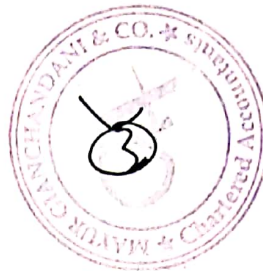
NOTE	:7: DEFERRED TAX ASSETS / (LIABILITIES)	2021-22 ₹	2020-21 ₹
	Deferred Tax Assets Related to Fixed Assets	5588000	(1934000)
	TOTAL	5588000	(1934000)


NOTE	:8: LONG TERM LOANS AND ADVANCES	2021-22 ₹	2020-21 ₹
	Deposits (Asset) Godown Rent Deposits Staff Mess Rent Deposit	2830000 265500	3015100 226500
	TOTAL	3095500	3241600

For EDISAFE LOGISTICS PRIVATE LIMITED


Director

For EDISAFE LOGISTICS PRIVATE LIMITED




Director

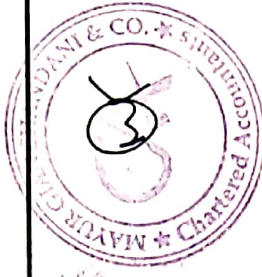
NOTE	:9: TRADE RECEIVABLES	2021-22 ₹	2020-21 ₹
	Debts exceeding six months	64082804	765260
	Other debts		
	Unsecured and considered good	14365822	64634568
	TOTAL	78448626	65399828

For EDISAFE LOGISTICS PRIVATE LIMITED

Director

For EDISAFE LOGISTICS PRIVATE LIMITED

Director



NOTE	:10: CASH AND CASH EQUIVALENTS	2021-22 ₹	2020-21 ₹
	Balances with banks Axis Bank Limited	22451736	1771017
	Cash on hand	9639157	6103421
	TOTAL	32090893	7874438

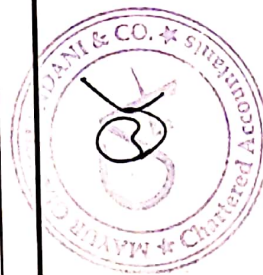
NOTE	:11: SHORT TERM LOANS AND ADVANCES	2021-22 ₹	2020-21 ₹
	Loans & Advances (Asset)	138977	374105
	Advance Recoverable in Cash Or Kind	6964482	4855819
	Balance with Government Authorities	8912657	7416910
	TOTAL	16016116	12646834

For EDISAFE LOGISTICS PRIVATE LIMITED


Director

For EDISAFE LOGISTICS PRIVATE LIMITED


Director



NOTE	:12: REVENUE FROM OPERATIONS	2021-22 ₹	2020-21 ₹
	Freight Income	352692904	225046800
	Other Indirect Income	1704259	338157
	TOTAL	354397163	225384957

NOTE	:13: DIRECT EXPENDITURE	2021-22 ₹	2020-21 ₹
	Freight Expenses	340737324	197061210
	TOTAL	340737324	197061210

For EDISAFE LOGISTICS PRIVATE LIMITED


Director

For EDISAFE LOGISTICS PRIVATE LIMITED




Director

NOTE	:14: EMPLOYEE BENEFIT EXPENSE	2021-22 ₹	2020-21 ₹
Employee meal Expenses		-	65880
Salaries		32306547	17056544
Staff Mess Expenses		1218200	300023
Staff Mess Rent Expenses		708194	893700
	TOTAL	34232941	18316147

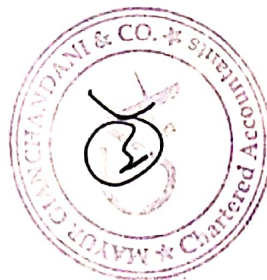
NOTE	:15: FINANCE COST	2021-22 ₹	2020-21 ₹
Bank Charges & Commission		42565	27179
Interest Expenses on Loans		10927606	5376113
	TOTAL	10970171	5403292

For EDISAFE LOGISTICS PRIVATE LIMITED

Director

For EDISAFE LOGISTICS PRIVATE LIMITED

Director



NOTE :16: AMINISTRATIVE EXPENSE	2021-22 ₹	2020-21 ₹
Advertisement Expenses	103765	12000
Business Promotion Expenses	3944153	1369266
Charity & Donation Expenses	8950	37100
Claim Amount	2861809	225780
Commission & Brokerage Expenses	305832	359629
Computer Maintenance Expenses	112937	33812
Conveyance Expenses	705084	221496
Conference Expenses	15262	0
Container Freight Charges	5090	0
Crane Hire Charges	10400	0
Crossing Freight	12524	18,72,096.00
Deduction	809137	1088641
Detention Charge	40387	0
Diwali Expenses	103579	118840
Drinking Water Expenses	433336	167160
Driver Expenses	2733390	1510122
Driver Accident	209046	
Delivery Charge Expense	1381172	0
Electricity Expenses	791840	410007
Fooding Expenses	55349	0
Gst Fees	103887	17620
GST Penalty	23000	2,33,320.00
Gift Expenses	11000	-
Hamali Expense	0	22670
Handling Charges	21008550	0
Insurance Charges	5041	4456
Interest on TDS	200516	80,376.00
Interest To Others	57950	2951844
Internet & Fax Expenses	144971	56353
Legal Expenses	7000	37880
Loan Processing Fee	7250	3,11,971.00
Motorecycle Maintenance Expenses	83912	39311
Motorecycle Petrol Expenses	61074	135228
Municipal Tax Expenses	8750	0
Office Equipment Maintenance	9980	1250
Office Expenses	657210	537624
Office & Godwon Rent Expenses	13180738	8025562
Office Maintenance Expenses	543254	682843
Other Charges (Expense)	2820	4507
Own Vehicle Expense	509250	23995141
Postage & Courier Expenses	206940	94886
Printing & Stationery Expenses	665747	862950
P.F. Admin Charges	51850	12,545.00
Provident Fund	944124	3,08,305.00
Pollution Charges		2,226.00
Professional Fees	419450	183750
Rate Differences	243696	26,204.00
Rates and Taxes	5125	-
Roc Fees	0	10000
Repacking Expenses	9000	8,590.00
Rto Charge Expense	54050	0
Software Development	605547	511908
Security Expenses	345099	7,000.00
Tea & Coffee Expenses	416671	203551
Telephone Expenses	603611	404837
Travelling Expense	663873	247667
Vehicle Maintaince Expense	20000	476121
Weighing Scale Expenses	3980	1,800.00
Auditors' Remuneration		
Audit Fee		
TOTAL	56527958	47926245

For EDISAFE LOGISTICS PRIVATE LIMITED

Director

For EDISAFE LOGISTICS PRIVATE LIMITED

Director



SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

NOTE :17: SIGNIFICANT ACCOUNTING POLICIES :

(a) **Basis of Accounting:**

The financial statements are prepared under the historical cost convention on accrual basis.

(b) **Fixed Assets :**

Fixed assets are stated at cost of acquisition less depreciation.

(c) **Depreciation :**

Depreciation on fixed assets is provided on the basis of useful lives provided in Schedule-II of the Co. Act, 2013 on written down value method. However, the Useful life of Vehicles is taken at 15 years considering the Technical & Practical Useful life of the assets

(d) **Taxes on Income:**

Provision for current tax is made on the basis of taxable income for the period computed in accordance with the provisions of the Income Tax Act, 1961. Deferred tax resulting from timing differences between taxable income and accounting income, is accounted for using the tax rates and laws that have been enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that there would be adequate future taxable income against which deferred tax asset can be realised.

(e) Accounting policies not specifically referred to are consistent with generally accepted accounting policies.

(f) Net Deferred Tax Asset as on 31st March, 2020 is as under:

Deferred Tax Asset:	₹.
Related to Fixed Assets	5588000

(g) In the opinion of the management the balances of sundry debtors, loans and advances have approximately the same realisable value as shown in the accounts.

(h) Previous year's figures have been regrouped / rearranged wherever found necessary.

Signatures to Notes

:1:

&

:17:

As per our report attached.
For, MAYUR GIANCHANDANI & CO.
CHARTERED ACCOUNTANTS.
FRN: 144679W

(MAYUR GOVIND GIANCHANDANI)
Proprietor.

MRN: 177948

UDIN: 22177948BE6ELR8486

GANDHIDHAM: 14 OCT 2022

For, EDISAFE LOGISTICS PRIVATE LIMITED
For EDISAFE LOGISTICS PRIVATE LIMITED

VIKAS KRISHNAKUMAR TANWAR
DIRECTOR (DIN - 08222269)

For EDISAFE LOGISTICS PRIVATE LIMITED

ANKIT KRISHAN TANWAR Director
DIRECTOR (DIN - 08501720)
GANDHIDHAM: 14 OCT 2022