

**Date: 09<sup>th</sup> January, 2026**

To,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra(E) Mumbai – 400051

Dear Sir/Madam,

**Sub: Outcome of Board meeting held on 09<sup>th</sup> January, 2026. (Symbol: IWARE)**

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we hereby inform you that the Board of Directors of **iWare Supplychain Services Limited** (“the Company”), at its meeting held on **9<sup>th</sup> January, 2026**, has inter alia considered and approved / taken note of the following matters:

**1. Appointment of Joint Managing Director:**

Appointment of **Mr. Vikas Krishnakumar Tanwar** (DIN: 08222269) as Additional Director and Joint Managing Director of the Company with effect from **9<sup>th</sup> January, 2026**, subject to approval of shareholders by way of Special Resolution.

**2. Appointment of Independent Director**

Appointment of **Mr. Mukesh Chandra** (DIN: 11473766) as an Independent Director (Non-Executive Director) of the Company for a period of five (5) consecutive years commencing from **9<sup>th</sup> January, 2026**, subject to approval of shareholders.

**3. Related Party Transaction – Purchase of Vehicles from Holding Company**

Approval of purchase / transfer of commercial vehicles from Inter India Roadways Private Limited, the holding company of iWare Supplychain Services Limited, for an aggregate consideration of ₹1,00,00,000 (Rupees One Crore only) plus applicable GST, determined on an arm’s length basis.

**4. Related Party Transaction – Purchase of Vehicles from Sister Concern Company**

Approval of purchase / transfer of commercial vehicles from Edisafe Logistics Private Limited, a sister concern of the Company, for an aggregate consideration of ₹2,00,00,000 (Rupees Two Crore only) plus applicable GST, determined on an arm’s length basis.

Further, pursuant to SEBI Circular No. NSE/CML/2018/24 dated 20th June, 2018, and as confirmed by the respective appointees, none of the above persons has been debarred from holding the office of Director or Senior Management by virtue of any order of SEBI or any other authority.

Details as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, along with brief profiles and transaction details, are provided in the respective annexures enclosed herewith:

- Annexure – A: Appointment of Joint Managing Director
- Annexure – B: Appointment of Independent Director
- Annexure – C: Related Party Transaction – Purchase of Vehicles from Inter India Roadways Private Limited.
- Annexure – D: Related Party Transaction – Purchase of Vehicles from Edisafe Logistics Private Limited.

The Board Meeting commenced at 12 P.M. and concluded at 12.40 P.M.

We request you to kindly take the above information on record.

Thanking You,

**For, IWARE SUPPLYCHAIN SERVICES LIMITED**

**(Krishnakumar Jagadishprasad Tanwar)**  
**Managing Director**  
**DIN: 0349482**

Encl: 1. Annexure – A  
2. Annexure – B  
3. Annexure- C  
4. Annexure- D

**ANNEXURE – A**

**Disclosure pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July, 2023**

Sr. No.	Particulars	Details
1	Name	Mr. Vikas Krishnakumar Tanwar
2	Designation	Joint Managing Director
3	Nature of appointment	Executive Director – Joint Managing Director (Key Managerial Personnel)
4	Reason for change / appointment	Appointment as Additional Director and Joint Managing Director to strengthen executive leadership and support the Company's business operations
5	Date of appointment	9 <sup>th</sup> January, 2026
6	Term of appointment	Five (5) years w.e.f. 9 <sup>th</sup> January, 2026, subject to shareholders' approval
7	Brief profile / experience	Mr. Vikas Krishnakumar Tanwar has experience in logistics and supply chain operations, business development and strategic management.
8	Remuneration	₹2,50,000/- per month (inclusive of salary, allowances, perquisites and commission)
9	Disclosure of relationship between Directors / KMP	Son of Mr. Krishna Kumar Tanwar (Managing Director) and husband of Mrs. Divya Vikas Tanwar (Non-Executive Director)
10	Shareholding in the Company	15,600 equity shares
11	Whether debarred from holding office by SEBI or any other authority	No

**ANNEXURE – B**

**Disclosure pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July, 2023**

Sr. No.	Particulars	Details
1	Name	Mr. Mukesh Chandra
2	Designation	Independent Director (Non-Executive Director)
3	Nature of appointment	Independent Director (Non-Executive)
4	Reason for change / appointment	Appointment as Independent Director to strengthen Board independence and governance framework
5	Date of appointment	9th January, 2026
6	Term of appointment	Five (5) consecutive years commencing from 9th January, 2026, subject to shareholders' approval
7	Brief profile / experience	Mr. Mukesh Chandra is a senior engineering professional and former civil servant with over 34.5 years of distinguished service in Indian Railways, belonging to the Indian Railway Service of Electrical Engineers (IRSEE) cadre
8	Disclosure of relationship between Directors / KMP	None
9	Shareholding in the Company	Nil
10	Declaration of independence	Received under Section 149(7) of the Companies Act, 2013 and Regulation 25(8) of SEBI (LODR) Regulations
11	Whether debarred from holding office by SEBI or any other authority	No
12	Retirement by rotation	Not liable to retire by rotation

**ANNEXURE – C**

**Disclosure of Related Party Transaction – Purchase of Vehicles from Holding Company (Pursuant to Regulation 30 read with Schedule III and Regulation 23 of SEBI (LODR) Regulations, 2015)**

Sr. No.	Particulars	Details
1	Name of the related party	<b>Inter India Roadways Pvt. Ltd.</b>
2	Relationship with the Holding Company	Holding Company
3	Nature of transaction	Purchase / transfer of commercial vehicles
4	Nature of assets involved	Motor vehicles (movable assets)
5	Whether transaction is in ordinary course of business	Yes
6	Whether transaction is at arm's length	Yes
7	Basis for determining arm's length	Consideration determined with reference to Insurance Declared Value (IDV) of vehicles
8	Aggregate Insurance Declared Value (IDV)	₹1,06,43,500
9	Aggregate transaction value	₹1,00,00,000 (Rupees One Crore only) + applicable GST
10	Discount to IDV	₹6,43,500 (approximately 6%)
11	Audit Committee approval	Yes
12	Board approval	Yes
13	Whether shareholder approval required	No (being at arm's length and in ordinary course of business)
14	Purpose of transaction	To align ownership with operational usage, streamline fleet accounting and support expanding logistics operations

**ANNEXURE – D**

**Disclosure of Related Party Transaction – Purchase of Vehicles from Sister Concern (Pursuant to Regulation 30 read with Schedule III and Regulation 23 of SEBI (LODR) Regulations, 2015)**

Sr. No.	Particulars	Details
1	Name of the related party	<b>Edisafe Logistics Pvt. Ltd.</b>
2	Relationship with the Company	Sister Concern
3	Nature of transaction	Purchase / transfer of commercial vehicles
4	Nature of assets involved	Motor vehicles (movable assets)
5	Whether transaction is in ordinary course of business	Yes
6	Whether transaction is at arm's length	Yes
7	Basis for determining arm's length	Consideration determined with reference to Insurance Declared Value (IDV) of vehicles
8	Aggregate Insurance Declared Value (IDV)	₹2,10,00,000
9	Aggregate transaction value	₹2,00,00,000 (Rupees Two Crore only) + applicable GST
10	Discount to IDV	₹10,00,000 (approximately 4.76%)
11	Audit Committee approval	Yes
12	Board / Committee approval	Yes
13	Whether shareholder approval required	No (being at arm's length and in ordinary course of business)
14	Purpose of transaction	To support expanding logistics operations, ensure effective operational control and optimise fleet ownership