

IWARE SUPPLYCHAIN SERVICES PRIVATE LIMITED

Reg Offc: 7th Floor 707 Iscon Elegance, Nr. Jain Temple, Prahlad Nagar Cross Road, S.G.
Highway Ahmedabad 380051 Gujarat India

EMAIL ID - accounts@iware.co.in

CONTACT NO - 9925434983

CIN: U63090GJ2018PTC100589

DIRECTOR'S REPORT

To

The Members of IWARE SUPPLYCHAIN SERVICES PRIVATE LIMITED

The directors hereby present their Annual report on the business and operations of the Company and the audited financial accounts for the Year ended 31st March, 2024.

1. Highlights of performance:

Net Total Income of the company during the current financial year 2023-24 is Rs. 58,768,5900/-, whereas the Net Total Income for the previous financial year 2022-23 was 43,720,0500/- Further there is profit after tax for the Current financial year 2023-2024 is Rs. 4,27,01,800/-, whereas profit after tax for the previous financial year 2022-23 was Rs 499,4600/-

Financial Results:

Sr No.	Particulars	(Rs. In Hundred)	
		31.03.2024	31.03.2023
1	Net Total Income	58,76,859.00	43,72,005.00
2	Less: Operating and Admin. Exps	50,54,593.00	39,94,958.00
3	Profit before depreciation and Taxes	8,22,266.00	3,77,047.00
4	Less: Depreciation	2,76,618	2,78,463
5	Less: Extraordinary/Exceptional Items	0.00	0
6	Profit before Tax (PBT)	5,45,648.00	98,584.00
7	Less: Taxes (including deferred tax and fringe benefit tax)	1,18,630.00	48,638
8	Profit after Tax (PAT)	4,27,018.00	49,946.00
9	Balance brought forward from previous period	4,20,809.00	3,70,863
10	Less: Adjustment of opening liability in respect of employees benefits in accordance with AS-15		0
11	Net profit carried to Balance Sheet	8,47,827.00	4,20,809.00

2. Dividend:

No dividend is being recommended by the Directors for the year ending 2024, as directors intends to plough back profits.

**FOR AND ON BEHALF OF THE BOARD OF
IWARE SUPPLYCHAIN SERVICES PRIVATE LIMITED**



DIRECTOR
KRISHNAKUMAR JAGADISHPRASAD TANWAR
DIN: 03494825



DIRECTOR
RAJNISH GAUTAM
DIN: 03494830

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3. Web link of Annual Return:

Pursuant to provision of Section 92 (3) of provision of the Companies Act, 2013. The Company will place Annual Return filed with Registrar of Companies for the Financial Year 2023-2024 on its website <https://iware.co.in> in due course of time

4. Board Meetings held during the Year:

Sr No.	Date on which board Meetings were held	Total Strength of the Board	No of Directors Present
1.	15-06-2023	2	2
2.	11-09-2023	2	2
3.	28-11-2023	2	2
4.	10-01-2024	2	2
5.	19-01-2024	2	2
5.	24-01-2024	2	2
6.	31-03-2024	2	2

Attendance of Directors at Board meetings: - (Note ✓ means director has attended meeting and x means director has not attended meeting)

Name of Directors	15-06-2023	11-09-2023	28-11-2023	10-01-2024	19-01-2024	24-01-2024	31-03-2024
KRISHNAKUMAR JAGADISHPRASAD TANWAR	✓	✓	✓	✓	✓	✓	✓
RAJNISH GAUTAM	✓	✓	✓	✓	✓	✓	✓

5. A statement on declaration given by independent directors under sub-section (6) of section 149:

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This clause is not applicable to the company as the company is not covered under Section 149.

6. Matters as prescribed under Sub-sections (1) and (3) of section 178 of the Companies Act 2013:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

7. Auditor's Report:

Comments of the Auditors in their report and the notes forming part of the Accounts, are self-explanatory.

8. Particulars of loans, guarantees or investments under section 186:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 and details of the non-current investments are given in notes of the financial statement.

9. Particulars contracts or arrangements with related parties referred to in sub-section (1) of section 188:

Company has entered in to contracts or arrangements with related party referred in sub-section (1) of section 188. The details whereof have been mentioned in AOC-2 attached herewith.

10. Material changes and commitment if any affecting the financial position of the company occurred between the end of the financial year to which this financial statements relate and the date of the report:

There is no material changes and commitments, that would affect financial position of the company from the end of the financial year of the company to which the financial statements relate and the date of the directors' report.

11. Reserves:

The company has not proposed to transfer any fund to any specific reserve during the year.
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12. Energy Conservation, Technology, Absorption And Foreign Exchange Earnings And Outgo:

A) Conservation of Energy:

Conservation of energy is of utmost significance to the Company. Operations of the Company are not energy intensive. However, every effort is made to ensure optimum use of energy by using energy- efficient computers, processes and other office equipment. The

B) Technology absorption:

Company is continuously making efforts for induction of innovative technologies and techniques required for the business activities.

Steps taken by company for utilizing alternate sources of energy: NIL
Capital investment on energy conservation equipment's: NIL

C) Foreign Exchange earnings and outgo:

Foreign Exchange inflow (Rs.): NIL
Foreign Exchange outflow (Rs.): NIL

13. Risk management:

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities.

The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time.

These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such

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as business, project execution, event, financial, human, environment and statutory compliance.

14. CSR Policy:

This clause is not applicable.

15. Directors' Responsibility statement:

A) That in the preparation of the annual financial statements for the year ended March 31, 2024, the applicable accounting standards have been followed along with proper explanation.

B) That such accounting policies as mentioned in Notes to the Financial Statements have been selected and applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2024 and of the profit of the Company for the year ended on that date;

C) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

D) That the annual financial statements have been prepared on a going concern basis.

E) That proper internal financial control was in place and that the financial controls were adequate and were operating effectively.

F) That system to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

16. The change in nature of business:

There is no any material change in the business of the company.

17. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Directors also state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Internal Complaints Committee, as required under the provisions of the said Act, has been established by the Company.

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18. Details of directors or KMP (key managerial person) who were appointed or have resigned during the year:

Sr no.	Name of the KMP or Director	Designation	Date of appointment	Date of Resignation
1.	NIL	NIL	NIL	NIL

19. Names of the companies which have become or ceased to be its subsidiary, joint ventures or associate companies:

Sr no.	Name of the entity	Whether subsidiary, Joint ventures or associate companies	Date on which become	Date on which ceased
	___Not applicable___			

21. Public Deposit:

During the year under report, your Company has not accepted any fixed deposits pursuant to Section 73 of the Companies Act, 2013. Hence further details are not given.

22. Regulatory Orders:

During the year there were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

23. Internal Financial Controls:

The Internal Financial Controls were appropriate & sufficient during the year ended on 31.03.2024.

24. Remuneration Ratio Of The Directors/ Key Managerial Personnel/ Employees:

None of the employees of the company is drawing remuneration requiring disclosure of information under section 134 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014.

25. Details In Respect Of Frauds Reported By Auditors:

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During the year no Frauds are reported by the auditor under sub section 12 of section 143, other than those which are reportable to the Central Government.

26. Maintenance Of Cost Records:

Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not required by the Company and so such accounts and records are not made.

27. Secretarial Standards:

During the year under review, the company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).

28. A statement indicating the manner in which formal annual evaluation has been made by the Board of its own performance and that of its committees and individual directors:

This clause is not applicable.

29. The details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year.

This clause is not applicable.

30. The details of the difference between the amount of the valuation done at the time of one-time settlement and the valuation done while taking a loan from the Banks or Financial Institutions along with the reasons thereof.

This clause is not applicable.

ACKNOWLEDGEMENT

The Directors wish to thank Company's valued customers, suppliers, dealers, Government, Auditors & Shareholders for their sustained support and co-operation and encouragement extended by them to the company from time to time and hope that the same will continue in future. The Directors also sincerely express their deep appreciation for the contribution made by the employees at all level.

Date: 09/09/2024

Place: Ahmedabad

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