

FOR IMMEDIATE RELEASE
Ahmedabad | 27 October 2025

iWare Supplychain Delivers 3X Revenue and 5X Profit Growth in H1 FY26; Expands Rail-Road Logistics Network Across India

iWare Supplychain Services Limited (CIN: U63090GJ2018PLC100589; listed on NSE Emerge), a rapidly scaling integrated logistics company, has reported strong financial and operational performance for the half-year ended September 30, 2025, driven by multi-modal expansion, post-IPO capital deployment, and a broadened national footprint.

H1 FY26 Financial Performance (YoY)

Metric	H1 FY26	H1 FY24	Growth
Revenue from Operations	■9,343.67 lakhs	■2,968.06 lakhs	214%
Total Revenue	■9,349.22 lakhs	■2,973.92 lakhs	—
Profit Before Tax (PBT)	■861.90 lakhs	N/A	—
Net Profit (PAT)	■642.98 lakhs	■122.25 lakhs	425%
EPS	■6.00	■1.56	285%

H1 FY26 revenue has already surpassed the company's FY25 full-year audited revenue of ■8,610.96 lakhs.

Strategic Growth and Rail Logistics Developments

In collaboration with Central Warehousing Corporation (CWC), iWare dispatched its first container rake movement from Gandhidham railway station.

The company and CWC jointly launched a Green Channel Cargo Service connecting Kandla (Gandhidham region) to Delhi and Kolkata, enabling faster multimodal port-to-hinterland transportation.

National Expansion and Client Acquisition

The company expanded its network to 42 branches, including 21 new locations across warehousing (WH), transport (TPT), and rake handling (RH).

iWare onboarded 24 new work-start customers, signed 3 client agreements, and has 9 additional engagements under process.

Key Milestones in H1 FY26

Month	Milestone
April/May 2025	IPO listed on NSE Emerge
June 2025	Nationwide branch expansion rollout
July 2025	First container rake movement with CWC
August 2025	Launch of Green Channel Cargo Service from Kandla to Delhi and Kolkata
September 2025	Highest-ever half-year revenue recorded

Leadership Commentary

Mr. Krishnakumar Tanwar, Managing Director, said: "This half-year marks a transformational phase for iWare. Our entry into rail logistics through our first container rake operations with CWC and launch of green-channel cargo corridors from Kandla to Delhi and Kolkata represents a major leap in our multimodal strategy. Fueled by post-IPO momentum, we are building an end-to-end integrated logistics backbone that connects India's ports to industrial and consumption hubs with greater speed, reliability, and cost efficiency. Our commitment now is to scale profitably while delivering long-term value to our customers and shareholders."

Outlook

With rising demand across chemicals, FMCG, automotive components, e-commerce, and industrial sectors, iWare is further strengthening its multimodal logistics infrastructure, expanding its 3PL warehousing footprint, optimizing rail-road integration, and improving efficiency through a hybrid asset ownership model.

About iWare Supplychain Services Limited

iWare Supplychain Services Limited is a pan-India integrated logistics company providing multimodal transportation (road and rail), 3PL and C&F; warehousing, rake handling, business auxiliary services, and rental-based logistics infrastructure. Headquartered in Ahmedabad, it serves key sectors including manufacturing, industrial, chemical, and consumer goods. The company is listed on NSE Emerge.

Media Contact

Email: wecare@interindiagroup.com

Website: www.iware.co.in